



**BP 5130                      FINANCIAL AID**

**References:**

- Education Code Sections 66021.6 and 76300;
- 20 U.S. Code Sections 1070 et seq.;
- 34 Code of Federal Regulations Section 668; (U.S. Department of Education Regulations on the Integrity of Federal Student Financial Aid Programs under Title IV of the Higher Education Act of 1965, as amended.);
- ACCJC Accreditation Standard 3

A program of financial aid to students will be provided, which may include, but is not limited to, scholarships, grants, loans, and work and employment programs.

All financial aid programs will adhere to guidelines, procedures, and standards issued by the funding agency and will incorporate federal, state, and other applicable regulatory requirements. Additionally, the District will provide students with information on ways of meeting the expenses of higher education.

The Superintendent/President shall establish, publicize, and apply satisfactory academic progress standards for participants in federal Title IV student aid programs.

**Misrepresentation**

Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in “substantial misrepresentation” of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.

The Superintendent/President shall establish procedures for regularly reviewing the District’s website and other informational materials for accuracy and completeness and for training District employees and vendors providing educational programs, marketing, advertising, recruiting, or admission services concerning the District’s educational programs, financial charges, and employment of graduates to assure compliance with this policy.

The Superintendent/President shall establish procedures wherein the District shall periodically monitor employees’ and vendors’ communications with prospective students and members of the public and take corrective action where needed.



### **Scholarship Displacement**

The District shall not engage in scholarship displacement. The Superintendent President shall establish procedures that provide that the District shall not reduce the institutional gift aid offer of a student who is eligible to receive a federal Pell Grant award or financial assistance under the California Dream Act for an academic year as a result of private scholarship awards designated for the student unless the student's gift aid exceeds the student's annual cost of attendance.

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Legal Update #42: April 2023

Legal Update #44: April 2024